

# Financial Report



**EACPR GENERAL ASSEMBLY MAY 9TH 2009  
STOCKHOM, SWEDEN**



# Overview



- 1. Current financial status at the end of FY 2008-9**
- 2. Outlook for the running FY 2009-10**
- 3. Special issues:**
  - EACPR educational courses**
  - Rules for financial behaviour of official bodies within the EACPR**
  - Management of the Implementation Funds**
- 4. AOB**

# Current Financial Situation – FY 2008-9



Quarter	Expenses
Quarter 1	36,941.-
Quarter 2	43,032.92
Quarter 3	53,549.42
Quarter 4	70,000.- (estimated)
<b>Sum</b>	<b>203,523.34</b>

	Income
EuroPRevent 2008	75,000.-
EJCPR	67.000.-
<b>Sum</b>	<b>142,000.-</b>

# What is in the bank?



Bank account at begin of FY 2008-9	109,996.18 €
Deficit of FY 2008-9	-61.523,34 €
Balance at the end of FY 2008-9	48,000.- € (estimation)

### 3. Outlook for the FY 2009-10



Sources of Income	€
EuroPRevent 2010	56,340
EJCPR	63,268
2 Supplements to the Journal	40,000.-
EACPR Courses	52,000.-
Educational Products Commission	10,500.-
<b>Sum</b>	<b>222,108.-</b>

### 3. Outlook for the FY 2009-10



Areas of Spending	€
Travel budget for officials	100,000.-
Management fee	80,000.-
Meetings & events	8,900.-
EACPR Courses	20,000.-
Journal subscription costs	10,000.-
Consultation/Commission	5,000.-
<b>Total Expenses</b>	<b>236,400.-</b>
<b>Total Income</b>	<b>222,108.-</b>
<b>Projected Deficit</b>	<b>-14.292.-</b>

## 3. Special Issues



### **EACPR Courses:**

- From 1.4.2009 on all official EACPR courses are managed within the central EACPR budget
- Organizational responsibility may be delegated to a local organizer
- No contracting by the local organizer but only via the ESC/European Heart House
- Final financial responsibility (profits & losses) lies with the EACPR as represented by the treasurer

## 3. Special Issues



### **Rules for financial behaviour of official bodies within the EACPR**

- Sections and committees are no independent organizational entities, but are subgroups within the EACPR
- As such they are not permitted to manage own funds, contracts, or accounts outside the EACPR budget
- Please contact me in case you receive grants/donations (sgielen@aol.com)



# 3. Special Issues



## Implementation Funds

- Now transferred into the responsibility of the EACPR
- Prudent use necessary:

Spending	€
ESC Congress Supplement	27,910,-
HeartQuoL	To be determined
Printing of educational material	To be determined
EACPR official courses/course support	To be determined
New implementation projects	To be determined
<b>Sum</b>	<b>450,000.-</b>

# Thank you!

